



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: New Century Academy | | | | | | District Number: 4093-07 | |
|------------------------------------|---------------------------------|--|--|------------------------------------|--|---|---------------------------------------|
| Fund | FY 2018 Beginning Fund Balances | FY 2018 Actual Revenues and Transfers In | FY 2018 Actual Expenditures and Transfers Out | June 30, 2018 Actual Fund Balances | FY 2019 Budget Revenues and Transfers In | FY 2019 Budget Expenditures and Transfers Out | June 30, 2019 Projected Fund Balances |
| General Fund/Restricted | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Fund/Other | \$ 379,854 | \$ 2,279,964 | \$ 2,236,229 | \$ 423,589 | \$ 2,401,769 | \$ 2,379,190 | \$ 446,168 |
| Food Service Fund | \$ - | \$ 105,588 | \$ 105,588 | \$ - | \$ 78,176 | \$ 78,176 | \$ - |
| Community Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| *OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| *OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| *OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 379,854 | \$ 2,385,552 | \$ 2,341,817 | \$ 423,589 | \$ 2,479,945 | \$ 2,457,366 | \$ 446,168 |
| Long-Term Debt | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | |
| Outstanding July 1, 2017 | \$ - | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018 | | \$ | | - |
| Plus: New Issues | \$ - | | | | | | |
| Less: Redeemed Issues | \$ - | | Cost per student - Average Daily Membership (ADM) 06/30/2018 | | | | |
| Outstanding June 30, 2018 | \$ - | | | | | | |
| Short-Term Debt | | | Total Operating Expenditures | | \$ | | 2,341,816.94 |
| Certificates of Indebtedness | \$ - | | FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | 139.95 |
| Other Short-Term Indebtedness | \$ - | | FY 2018 Operating Cost per ADM | | \$ | | 16,733.24 |

The complete budget may be inspected upon request to the superintendent.

Comments: